



INTERNATIONAL KEMPO FEDERATION

237 ter, Avenue Sainte Marguerite, 06200 - Nice, France

FINANCIAL REPORT

Financial Year 2020

Public Transparency Version

This Financial Report is published to provide a transparent overview of the Federation's financial activities during the COVID-19 affected 2020 financial year.

Legal status

Non-profit association governed by French Law (Loi 1901)

Scope of activities

International federation operating in accordance with its Statutes, with activities affected by the global COVID-19 pandemic

Reporting currency

Euro (EUR)

Place of establishment

Nice, France

Date of publication

20 March 2021

Message from the President

I present the Financial Report of the International Kempo Federation for the financial year ended 31 December 2020.

The year 2020 was significantly impacted by the global COVID-19 pandemic, which affected the organization of international sporting activities worldwide. In this exceptional context, the Federation focused on maintaining institutional continuity and fulfilling its statutory responsibilities under constrained operational conditions.

The Executive Board adopted a cautious and responsible approach to financial management, prioritizing essential activities and limiting expenditure in line with reduced international operations.

The publication of this Financial Report reflects the Federation's commitment to transparency and accountability, even under exceptional circumstances.

Amatto Zaharia

President

International Kempo Federation



Message from the Secretary General

This Financial Report presents an overview of the financial activities of the International Kempo Federation for the 2020 financial year.

During the reporting period, the Federation recorded total income of **EUR 12,200**, generated exclusively from membership fees paid by affiliated national federations and limited competition-related fees. Total expenditure amounted to **EUR 15,180**, resulting in a negative financial result of **EUR 2,980** for the year.

The exceptional global COVID-19 situation led to a significantly reduced international competition calendar and constrained operational activities. Financial management during the year focused on essential functions and cost containment, in line with the Federation's Statutes.

The Federation did not receive public subsidies and was not subject to statutory external audit during the reporting period. Adequate liquidity was maintained to ensure continuity of operations.

Eric La Rocca

Secretary General

International Kempo Federation



Legal Status and Governance

The International Kempo Federation is constituted as a non-profit association governed by French Law (Loi 1901) and operates at international level in accordance with its Statutes.

During the 2020 financial year, the Federation's financial management was carried out within the framework established by its Statutes, internal regulations, and decisions adopted by its competent governing bodies.

This Financial Report has been prepared by the Federation's management and reviewed in accordance with internal governance procedures. The Federation was not subject to statutory external audit and did not receive public subsidies or government funding during the reporting period.

All financial activities of the Federation were conducted exclusively in support of its statutory objectives and essential international sporting functions.

Financial Highlights

The 2020 financial year was characterized by a significantly reduced level of international sporting activity as a result of the global COVID-19 pandemic.

Total income for the year amounted to **EUR 12,200**, while total expenditure reached **EUR 15,180**, resulting in a negative financial result of **EUR 2,980**.

The reduction in income reflects the limited international competition calendar and reduced operational activity during the year. Expenditure was focused on essential governance, administrative, and operational functions required to ensure the continuity of the Federation.

The financial outcome for 2020 demonstrates a cautious and responsible approach to financial management under exceptional circumstances.

Key Financial Figures (EUR)

Indicator	Amount
Total Income	12,200
Total Expenditure	15,180
Deficit for the Year	-2,980

Income Overview

During the 2020 financial year, the income of the International Kempo Federation was significantly affected by the global COVID-19 pandemic and the resulting reduction in international sporting activities.

Income was generated exclusively from membership and affiliation fees paid by national member federations, as well as limited competition-related fees associated with a reduced number of international events.

Membership and affiliation fees continued to represent the primary source of income for the Federation, providing a degree of financial stability despite the constrained operational environment.

The Federation did not receive public subsidies, sponsorship income, or government funding during the reporting period. All income was generated in accordance with the Federation's Statutes and applicable internal regulations.

Expenditure Overview

Expenditure incurred during the 2020 financial year was primarily limited to essential governance, administrative, and operational functions necessary to ensure the continuity of the International Kempo Federation.

Due to the significantly reduced international competition calendar, sporting-related expenditure was limited and focused on indispensable coordination and regulatory activities.

Governance and administrative expenditure covered statutory functions, international coordination, communication activities, and basic administrative operations carried out in accordance with the Federation's Statutes and internal regulations.

The International Kempo Federation also continued to meet its essential international affiliation and membership obligations, including payments to relevant international sport and sport-related organizations, where applicable.

All expenditure during the reporting period was incurred in line with the Federation's statutory objectives and principles of prudent and responsible financial management.

Financial Position and Liquidity

At the end of the 2020 financial year, the International Kempo Federation maintained sufficient liquidity to meet its essential operational obligations, despite the exceptional circumstances caused by the global COVID-19 pandemic.

Financial resources were managed conservatively, with priority given to ensuring institutional continuity and compliance with the Federation's statutory objectives.

Available funds were used exclusively to support essential operations and governance functions. No financial resources were allocated to speculative or non-statutory purposes.

Anti-Doping Financial Independence

Anti-doping activities within the framework of International Kempo competitions were operationally delegated to competition organizers, in accordance with the Federation's regulations and applicable international anti-doping rules.

The International Kempo Federation did not directly manage anti-doping testing programs and did not exercise financial control over testing operations carried out by competition organizers.

No financial arrangements existed during the reporting period that could compromise the independence, objectivity, or integrity of anti-doping activities. The Federation's role remained limited to regulatory oversight and coordination within its statutory framework.

Transparency and Ethical Principles

The International Kempo Federation remained committed to principles of transparency, integrity, and ethical conduct in all its activities, including financial management, throughout the 2020 financial year.

Financial resources were managed responsibly and used exclusively in support of the Federation's statutory objectives. Governance oversight mechanisms and internal procedures were applied to ensure accountability and to prevent conflicts of interest.

The Federation continued to promote responsible governance practices and adherence to international best practices for non-profit sport organizations, even under exceptional circumstances.

Legal Disclaimer

This Financial Report is published as a public transparency document and does not replace the full statutory financial statements approved by the General Assembly of the International Kempo Federation.

The information contained in this report is provided for informational purposes only. The Federation reserves the right to amend or update this information if required by law or by decisions of its competent governing bodies.