



## INTERNATIONAL KEMPO FEDERATION

237 ter, Avenue Sainte Marguerite, 06200 - Nice, France

### FINANCIAL REPORT

#### Financial Year 2021

*Public Transparency Version*

This Financial Report presents a transparent summary of the Federation's financial position and activities for the 2021 financial year.

#### Legal status

Non-profit association governed by French Law (Loi 1901)

#### Scope of activities

International federation operating in accordance with its Statutes and coordinating international Kempo activities

#### Reporting currency

Euro (EUR)

#### Place of establishment

Nice, France

#### Date of publication

22 March 2022

## **Message from the President**

I am pleased to present the Financial Report of the International Kempo Federation for the financial year ended 31 December 2021.

The year 2021 represented a period of continuity and careful management for the Federation. Despite a challenging international context, the Federation continued to fulfill its statutory mission and maintain its international activities within a prudent and stable financial framework.

The Executive Board remained focused on responsible governance and financial discipline, ensuring that the Federation's resources were used exclusively in support of its statutory objectives.

The publication of this Financial Report reflects the Federation's commitment to transparency and accountability towards its member federations and stakeholders.

**Amatto Zaharia**

*President*

*International Kempo Federation*



## **Message from the Secretary General**

This Financial Report provides an overview of the financial activities of the International Kempo Federation for the 2021 financial year.

During the reporting period, the Federation recorded total income of **EUR 86,120**, generated exclusively from membership fees paid by affiliated national federations and competition-related fees. Total expenditure amounted to **EUR 82,400**, resulting in a positive financial result of **EUR 3,720** for the year.

Financial administration was carried out in accordance with the Federation's Statutes and under the oversight of its competent governing bodies. The Federation did not receive public subsidies and was not subject to statutory external audit during the reporting period.

Throughout 2021, the Federation maintained sufficient liquidity to meet its operational obligations and ensure the continuity of its international activities.

**Eric La Rocca**

*Secretary General*

*International Kempo Federation*



## Legal Status and Governance

The International Kempo Federation is constituted as a non-profit association governed by French Law (Loi 1901) and operates at international level in accordance with its Statutes.

The Federation's financial management during the 2021 financial year was carried out within the framework established by its Statutes, internal regulations, and decisions adopted by its competent governing bodies.

This Financial Report has been prepared by the Federation's management and reviewed in accordance with internal governance procedures. The Federation was not subject to statutory external audit and did not receive public subsidies or government funding during the reporting period.

All financial activities of the Federation were conducted exclusively in support of its statutory objectives and international sporting activities.

## Financial Highlights

During the 2021 financial year, the International Kempo Federation maintained a prudent and balanced financial position while continuing to support its international sporting activities.

Total income for the year amounted to **EUR 86,120**, while total expenditure reached **EUR 82,400**, resulting in a positive financial result of **EUR 3,720**.

The Federation's income structure remained transparent and relied exclusively on membership and affiliation fees paid by national federations, as well as competition-related fees. Expenditure was aligned with essential sporting, governance, and administrative activities.

The financial outcome for 2021 reflects cautious financial management and contributed to maintaining operational continuity during the reporting period.

## Key Financial Figures (EUR)

Indicator	Amount
Total Income	86,120
Total Expenditure	82,400
Surplus for the Year	3,720

## **Income Overview**

During the 2021 financial year, the International Kempo Federation generated its income exclusively from membership and affiliation fees paid by national member federations, as well as from competition-related fees linked to international events.

Membership and affiliation fees represented the primary and most stable source of income for the Federation, supporting its core governance and operational activities during the year.

Competition-related fees varied in line with the international sporting calendar and the number of events organized, reflecting the level of international activity carried out by the Federation in 2021.

The Federation did not receive public subsidies, sponsorship income, or government funding during the reporting period. All income was generated in accordance with the Federation's Statutes and applicable internal regulations.

## **Expenditure Overview**

Expenditure incurred during the 2021 financial year was primarily related to essential international sporting activities and the governance and administrative functions necessary for the operation of the International Kempo Federation.

Sporting-related expenditure covered costs associated with the organization and coordination of international competitions, as well as cooperation with event organizers within the Federation's international calendar.

Governance and administrative expenditure included statutory meetings, international coordination, communication activities, and general administrative functions carried out in accordance with the Federation's Statutes and internal regulations.

In addition, the International Kempo Federation paid annual membership and affiliation fees to relevant international sport and sport-related organizations, including **TAFISA**, **ICSSPE**, **IAKS**, and other comparable bodies. These memberships supported the Federation's international recognition, cooperation, and alignment with global sport governance frameworks.

All expenditure incurred during the reporting period was aligned with the Federation's statutory objectives and principles of prudent and responsible financial management.

## **Financial Position and Liquidity**

At the end of the 2021 financial year, the International Kempo Federation maintained a cautious and stable financial position, with sufficient liquidity to meet its ongoing operational obligations.

Financial resources were managed conservatively, with priority given to ensuring continuity of the Federation's international activities and compliance with its statutory objectives.

Available funds were used exclusively for operational purposes and essential international sporting activities. No financial resources were allocated to speculative or non-statutory purposes.

### **Anti-Doping Financial Independence**

Anti-doping activities within the framework of International Kempo competitions were operationally delegated to competition organizers, in accordance with the Federation's regulations and applicable international anti-doping rules.

The International Kempo Federation did not directly manage anti-doping testing programs and did not exercise financial control over testing operations carried out by competition organizers.

No financial arrangements existed that could compromise the independence, objectivity, or integrity of anti-doping activities. The Federation's role was limited to regulatory oversight and coordination within its statutory framework.

### **Transparency and Ethical Principles**

The International Kempo Federation was committed to principles of transparency, integrity, and ethical conduct in all its activities, including financial management.

Financial resources were managed responsibly and used exclusively in support of the Federation's statutory objectives. Governance oversight mechanisms and internal procedures were applied to ensure accountability and to prevent conflicts of interest.

The Federation promoted responsible governance practices and continuous improvement in line with international best practices for non-profit sport organizations.

### **Legal Disclaimer**

This Financial Report is published as a public transparency document and does not replace the full statutory financial statements approved by the General Assembly of the International Kempo Federation.

The information contained in this report is provided for informational purposes only. The Federation reserves the right to amend or update this information if required by law or by decisions of its competent governing bodies.