



INTERNATIONAL KEMPO FEDERATION
Nice, France

FINANCIAL REPORT
Financial Year 2022
(01 January-31 December 2022)
Public Transparency Version

The International Kempo Federation (IKF) is a non-profit association governed by French Law (Loi 1901), operating at international level in accordance with its Statutes.

This Financial Report is published in the interest of transparency and responsible governance.

Legal status

Non-profit association governed by French Law (Loi 1901)

Scope

International sports federation operating in accordance with its Statutes

Reporting currency

Euro (EUR)

Place of establishment

Nice, France

Date of publication

24 February 2023

Message from the President

I am pleased to present the Financial Report of the International Kempo Federation for the financial year ended 31 December 2022.

During 2022, the Federation continued to pursue its international mission and statutory objectives in a dynamic sporting environment. Despite operational challenges, the Federation ensured the continuity of its international activities and maintained a stable financial framework.

The Executive Board remained focused on responsible governance and prudent financial management. The publication of this Financial Report reflects our commitment to transparency and accountability towards our member federations and the international sporting community.

Amatto Zaharia
President
International Kempo Federation



Message from the Secretary General

This Financial Report presents an overview of the financial activities of the International Kempo Federation for the 2022 financial year.

During the reporting period, the Federation recorded total income of **EUR 146,820**, generated exclusively from membership fees paid by affiliated national federations and competition-related fees. Total expenditure amounted to **EUR 127,460**, resulting in a positive financial result of **EUR 19,360** for the year.

Financial management was carried out in accordance with the Federation's Statutes and under the supervision of its competent governing bodies. The Federation did not receive public subsidies and was not subject to statutory external audit during the reporting period.

The Federation maintained adequate liquidity throughout the year, enabling it to meet its obligations and support its international activities.

Eric La Rocca
Secretary General
International Kempo Federation



Legal Status and Governance

The International Kempo Federation is constituted as a non-profit association governed by French Law (Loi 1901). The Federation operates at international level in accordance with its Statutes, internal regulations, and decisions adopted by its competent governing bodies.

The financial management of the Federation is carried out within the framework defined by its Statutes and is subject to governance oversight by the Executive Board and other statutory bodies, as applicable. This Financial Report has been prepared by the Federation's management and approved in accordance with internal governance procedures.

The Federation is currently not subject to statutory external audit and does not receive public subsidies or government funding.

The Federation's financial activities are conducted exclusively in support of its statutory objectives and international sporting activities.

Financial Highlights

For the 2022 financial year, the International Kempo Federation achieved a positive financial result while maintaining financial stability. Total income amounted to **EUR 146,820**, while total expenditure reached **EUR 127,460**, resulting in a surplus of **EUR 19,360**.

The Federation's income structure remained simple and transparent, relying exclusively on membership and competition-related fees. Expenditure was aligned with the Federation's international sporting activities, governance requirements, and administrative operations.

The financial outcome for 2022 contributed to preserving operational continuity and supporting the Federation's statutory objectives.

Key Financial Figures (EUR)

Indicator	Amount
Total Income	146,820
Total Expenditure	127,460
Surplus for the Year	19,360

Income Overview

In 2022, the International Kempo Federation generated its income exclusively from membership and affiliation fees paid by national member federations, as well as fees related to the organization of international competitions.

Membership fees provided a consistent source of revenue, supporting the Federation's governance and core operations. Competition-related fees varied depending on the number and scale of international events organized during the year.

The Federation did not receive public funding, sponsorship income, or government support during the reporting period.

Expenditure Overview

Expenditure incurred during the 2022 financial year related mainly to the organization of international sporting activities and the administrative and governance functions necessary for the operation of the Federation.

Sporting expenditure covered costs associated with international competitions and coordination with organizers, while administrative and governance expenditure supported statutory meetings, international cooperation, and general operational activities.

The Federation also paid annual affiliation and membership fees to international sport and sport-related organizations, including TAFISA, ICSSPE, IAKS, and other relevant bodies, supporting its international positioning and cooperation.

All expenditure was incurred in line with the Federation's statutory objectives and principles of prudent financial management.

Financial Position and Liquidity

At the close of the 2022 financial year, the International Kempo Federation maintained a sound financial position and sufficient liquidity to meet its ongoing obligations.

Financial resources were managed conservatively to support the Federation's international activities and ensure continuity of operations. Available funds were used exclusively for statutory purposes.

The Federation's available funds and reserves are intended solely to support operational continuity and the organization of international sporting activities.

No financial resources are allocated to speculative or non-statutory purposes.

Anti-Doping Financial Independence

Anti-doping activities within the framework of International Kempo competitions are operationally delegated to competition organizers, in accordance with the Federation's regulations and applicable international anti-doping rules.

The International Kempo Federation does not directly manage anti-doping testing programs and does not exercise financial control over testing operations conducted by organizers.

No financial arrangements exist that could compromise the independence, objectivity, or integrity of anti-doping activities. The Federation's role is limited to regulatory oversight and coordination within its statutory framework.

Transparency and Ethical Principles

The International Kempo Federation is committed to principles of transparency, integrity, and ethical conduct in all its activities, including financial management.

Financial resources are managed responsibly and used exclusively in support of the Federation's statutory objectives. Governance oversight mechanisms and internal procedures are applied to ensure accountability and prevent conflicts of interest.

The Federation promotes responsible governance practices and continuous improvement in line with international best practices for non-profit sport organizations.

Legal Disclaimer

This Financial Report is published as a public transparency document and does not replace the full statutory financial statements approved by the General Assembly of the International Kempo Federation.

The information contained in this report is provided for informational purposes only.

The Federation reserves the right to amend or update this information if required by law or by decisions of its competent governing bodies.

Date of publication
24 February 2023