



INTERNATIONAL KEMPO FEDERATION
Nice, France

FINANCIAL REPORT

Financial Year 2023

Public Transparency Version

The International Kempo Federation (IKF) is a non-profit association governed by French Law (Loi 1901), operating at international level in accordance with its Statutes.

This Financial Report is published to provide stakeholders, member federations, and international bodies with a clear and transparent overview of the Federation's financial position and activities for the 2023 financial year, in accordance with the Federation's Statutes and principles of transparency and good governance.

Legal status

Non-profit association governed by French Law (Loi 1901)

Scope

International Federation operating in accordance with its Statutes

Reporting currency

Euro (EUR)

Date of approval and publication

27 April 2024

Place

Antalya, Turkiye

Message from the President

On behalf of the International Kempo Federation, I am pleased to present the Financial Report for the financial year ended 31 December 2023.

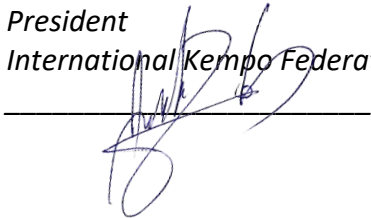
The Federation continued to carry out its international sporting activities in accordance with its Statutes and governance framework. Financial resources were managed responsibly and used exclusively in support of the Federation's statutory objectives, including the organization of international competitions and the promotion of Kempo worldwide.

The Executive Board remains committed to the principles of integrity, transparency, and good governance. The publication of this Financial Report reflects the Federation's ongoing commitment to providing clear and accessible financial information to its member federations and stakeholders.

Amatto Zaharia

President

International Kempo Federation



Message from the Secretary General

I hereby present the financial information of the International Kempo Federation for the financial year ended 31 December 2023.

During the reporting period, the Federation's income amounted to **EUR 261,000**, derived exclusively from membership fees paid by affiliated national federations and competition-related fees. Total expenditure for the year amounted to **EUR 248,000**, resulting in a surplus of **EUR 13,000**.

The financial management of the Federation is carried out within the framework of its Statutes and under the oversight of its governing bodies. The Federation does not receive public subsidies and is not subject to statutory external audit.

Throughout the year, the Federation maintained sufficient liquidity to meet its operational obligations and ensure the continuity of its international activities.

Eric La Rocca

Secretary General

International Kempo Federation



Legal Status and Governance

The International Kempo Federation is constituted as a non-profit association governed by French Law (Loi 1901). The Federation operates at international level in accordance with its Statutes, internal regulations, and decisions adopted by its competent governing bodies.

The financial management of the Federation is carried out within the framework defined by its Statutes and is subject to governance oversight by the Executive Board and other statutory bodies, as applicable. This Financial Report has been prepared by the Federation's management and approved in accordance with internal governance procedures.

The Federation is currently not subject to statutory external audit and does not receive public subsidies or government funding.

The Federation's financial activities are conducted exclusively in support of its statutory objectives and international sporting activities.

Financial Highlights

During the 2023 financial year, the International Kempo Federation maintained a stable financial position and recorded a positive financial result. Total income for the year amounted to **EUR 261,000**, while total expenditure amounted to **EUR 248,000**, resulting in a surplus of **EUR 13,000**.

The Federation's income was generated exclusively through membership and affiliation fees paid by national federations and competition-related fees associated with international events. This funding structure supports the Federation's financial independence and ensures that its activities are financed in accordance with its statutory objectives.

Expenditure during the reporting period was primarily dedicated to the organization of international sporting activities, development and education programs, governance functions, and administrative operations necessary for the effective functioning of the Federation.

The positive financial result achieved in 2023 reflects prudent financial management and contributes to maintaining sufficient liquidity and operational continuity for future international activities.

Key Financial Figures (EUR)

Indicator	Amount
Total Income	261,000
Total Expenditure	248,000
Surplus for the Year	13,000

Income Overview

During the 2023 financial year, the income of the International Kempo Federation was derived exclusively from two sources: membership and affiliation fees paid by national member federations, and competition-related fees associated with the organization of international events.

Membership and affiliation fees represent a stable and predictable source of income and reflect the Federation's international membership structure. These fees support the core activities of the Federation and contribute to the continuity of its governance and international operations.

Competition-related fees vary depending on the international calendar and the number of events organized during the year. Such fees are directly linked to the Federation's sporting activities and are applied in accordance with the Federation's regulations.

The International Kempo Federation does not receive public subsidies, sponsorship income, or government funding. All income is generated in accordance with the Federation's Statutes and applicable internal regulations.

Expenditure Overview

Expenditure during the 2023 financial year was primarily related to the organization and coordination of international sporting activities, as well as to the governance and administrative operations necessary for the effective functioning of the International Kempo Federation.

Sporting-related expenditure includes costs associated with international competitions, technical organization, coordination with event organizers, and support activities linked to the Federation's international sporting calendar.

Governance and administrative expenditure covers statutory meetings, international coordination, communication activities, and general administrative functions required to ensure compliance with the Federation's Statutes and internal regulations.

In addition, the International Kempo Federation paid annual membership and affiliation fees to relevant international sport and sport-related organizations, including **TAFISA**, **ICSSPE**, **IAKS**, and other comparable bodies. These memberships support the Federation's international recognition, cooperation, and alignment with global sport governance frameworks.

All expenditure incurred during the reporting period was aligned with the Federation's statutory objectives and conducted in accordance with principles of prudent financial management.

Financial Position and Liquidity

At the end of the 2023 financial year, the International Kempo Federation maintained a stable financial position and sufficient liquidity to meet its ongoing operational obligations.

Financial resources were managed prudently to ensure the continuity of the Federation's international activities and the proper fulfillment of its statutory objectives.

The Federation's available funds and reserves are intended solely to support operational continuity and the organization of international sporting activities.

No financial resources are allocated to speculative or non-statutory purposes.

Anti-Doping Financial Independence

Anti-doping activities within the framework of International Kempo competitions are operationally delegated to competition organizers, in accordance with the Federation's regulations and applicable international anti-doping rules.

The International Kempo Federation does not directly manage anti-doping testing programs and does not exercise financial control over testing operations conducted by organizers.

No financial arrangements exist that could compromise the independence, objectivity, or integrity of anti-doping activities. The Federation's role is limited to regulatory oversight and coordination within its statutory framework.

Transparency and Ethical Principles

The International Kempo Federation is committed to principles of transparency, integrity, and ethical conduct in all its activities, including financial management.

Financial resources are managed responsibly and used exclusively in support of the Federation's statutory objectives. Governance oversight mechanisms and internal procedures are applied to ensure accountability and prevent conflicts of interest.

The Federation promotes responsible governance practices and continuous improvement in line with international best practices for non-profit sport organizations.

Legal Disclaimer

This Financial Report is published as a public transparency document and does not replace the full statutory financial statements approved by the General Assembly of the International Kempo Federation.

The information contained in this report is provided for informational purposes only.

The Federation reserves the right to amend or update this information if required by law or by decisions of its competent governing bodies.

Date of publication

31 March 2024